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Award Notice Abstract (Ref No.: 4342565)

Status: Updated

<p>Reference Number: 9930365</p> <p>Control Number: 2023-07-370</p> <p>Bid Notice Title: Supply of Petroleum, Oil and Lubricants for Six (6) Months (STF/ P.R No. 2023-07-370)</p> <p>Approved Budget: Php420,000.00</p> <p>Procurement Mode: Negotiated Procurement - Small Value Procurement (Sec. 53.9)</p> <p>Classification: Goods</p> <p>Category: Fuels/Fuel Additives & Lubricants & Anti Corrosive</p> <p>Applicable Procurement Rules: Implementing Rules and Regulations</p> <p>Funding Source: Government of the Philippines (GOP)</p> <p>Funding Instrument: Corporate Budget for the Contract Approved by the Board</p> <p>Area of Delivery: Samar</p> <p>Delivery Period: 6 Month/s</p> <p>Contact Person: Jessamae Caparas</p> <p>Created By: Jessamae Caparas</p>	<p align="center">NORTHWEST SAMAR STATE UNIVERSITY Rueda Extension Calbayog City Samar, Region VIII, Philippines Supply of Petroleum, Oil and Lubricants...(370)</p> <p>Awardee : FUEL 'N SAVE MARKETING CORPORATION Address : Magsaysay Ext., Brgy. Rawis, Calbayog City Samar, PRESIDENT Region VIII, Philippines</p> <p>Contact Person : NERISSA SORRO TURBANADA Designation :</p> <table border="1"> <thead> <tr> <th colspan="3">Line Item</th> </tr> <tr> <th>#</th> <th>Product/Service/Project Name</th> <th>Budget</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>Supply of Petroleum, Oil and Lubricants...(370), Supply of Petroleum, Oil and Lubricants for Six (6) Months (July to December, 2023) (Please see attached of Contract of Agreement for terms and Conditions), 15100000, 1, Lot</td> <td>Php420,000.00</td> </tr> </tbody> </table> <p>Reason for Award : Reponsive Quotation/proposal.</p>	Line Item			#	Product/Service/Project Name	Budget	1	Supply of Petroleum, Oil and Lubricants...(370), Supply of Petroleum, Oil and Lubricants for Six (6) Months (July to December, 2023) (Please see attached of Contract of Agreement for terms and Conditions), 15100000, 1, Lot	Php420,000.00	<p>Award Type: Award Notice</p> <p>Contract Amount: Php420,000.00</p> <p>Award Date: 17-Jul-2023</p> <p>Publish Date: 10-Aug-2023</p> <p>Date Last Updated: 10-Aug-2023</p> <p>Contract Number: 2023-07-370</p> <p>Proceed Date: 17-Jul-2023</p> <p>Contract Effectivity Date: 18-Jul-2023</p> <p>Contract End Date: 17-Jan-2024</p> <p>Created By: Jessamae Rondina Caparas</p> <p>Date Created: 09-Aug-2023</p> <p>Approver: Jessamae Rondina Caparas</p> <p>View Documents: 5</p>
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NORTHWEST SAMAR STATE UNIVERSITY

Resilience • Integrity • Service • Excellence

CONTRACT AGREEMENT

SUPPLY OF PETROLEUM, OIL AND LUBRICANTS FOR SIX (6) MONTHS

This CONTRACT is entered into by and between the NORTHWEST SAMAR STATE UNIVERSITY (NWSSU) herein represented its University President DR. BENJAMIN L. PECAYO, hereinafter referred to as the "FIRST PARTY" and the "FUEL 'N SAVE MARKETING CORPORATION" a gas station located at Magsaysay Boulevard, Calbayog City, herein represented by its Proprietor MS. NERISSA S. TURBANADA hereinafter called to as the "SECOND PARTY"

-WITNESSETH-

THAT, after a fair canvass of the prices for petroleum, oil and lubricants, the "FIRST PARTY" found it advantageous and convenient to have the supply of petroleum, oil and lubricants be contracted with the "SECOND PARTY"

THAT, the "FIRST PARTY" shall take or acquire petroleum, oil and lubricants on credit for the operation of its motor vehicles and other machines requiring the same at the "SECOND PARTY"

THAT, the "SECOND PARTY" shall allow the "FIRST PARTY" to take/ acquire on credit petroleum, oil and lubricants from the former's gas station;

THAT, the "SECOND PARTY" shall allow the "FIRST PARTY" to the maximum credit amount not to exceed the total Approved Budget for the Contract for the whole contract amounting to Four Hundred Twenty Thousand Pesos Only (Php420,000.00) for the period of July to December, 2023;

THAT, the "SECOND PARTY" shall provide to the "FIRST PARTY" a discount of TWO PESOS (2.00) per liter from the retail pump board price;

THAT, the "SECOND PARTY" provide ONE PESO per liter discount, privilege to NwSSU Regular Employees in all petroleum products, subject to proper guidelines;

THAT, the "SECOND PARTY" shall issue Delivery Receipt with corresponding quantity and amount per withdrawal of petroleum, oil and lubricants at the prevailing market price;

THAT, the "SECOND PARTY" shall issue a Billing Statement every 5th day of the succeeding month and submit to the Procurement office;

THAT, the "FIRST PARTY" shall pay its monthly obligation of petroleum, oil and lubricants to the "SECOND PARTY" immediately after reception of the latter's billing statement

THAT, the "FIRST PARTY" shall only pay the "SECOND PARTY" those petroleum, oil and lubricants withdrawn with duly accomplished Withdrawal Slip signed by the Supply Officer and VP- Administrative Affairs or its duly authorized representative;

THAT, the "FIRST PARTY" shall bind itself to pay the cost of the petroleum, oil and lubricants taken out from the "SECOND PARTY" at the prevailing market price as indicated in the billing statement and/or as computed in accordance to "sales to government account" under the paragraph 3 of Quick Guide on E-VAT for Gasoline Dealers which form part and parcel of this "CONTRACT";

NERISSA S. TURBANADA
Proprietor

BENJAMIN L. PECAYO Ed. D.
University President



